



FINANCIAL REPORT TO THE MEMBERSHIP BACK TO THE FUTURE PART DEUX 2016 – 2017

Treasurer Barb McArthur for Past Governors Monika McKean & Bill Harris

Attached please find the reviewed and confirmed financial statement for the Back to the Future Part Deux 2016 – 2017 Kin year.

The budget was prepared and passed by the membership to cover financially, the operations of the District with a full complement of District Council Members. There were a couple of variables that affected the budget such as only one VG elect instead of a team of two as previous years. Also, we budgeted to have full Deputy Governor representation in each zone for the entire year. Due to no elected DG or various personal reasons, we had a zone without a DG or only one DG instead of two during the Kin year. Also, we had two DGs that were not active for the full Kin year. The decline in members of the District Team affect the expense numbers that are covered for various items budgeted including FLC, Spring Convention, council meetings and mileage. Also, in preparation of the budget, we included the cost of sending our second Governor to National Convention, but unfortunately, he was unable to attend.

Income and expenses in the operating budget is fairly self-explanatory. Monies were invested in an interest bearing term and generated \$500 interest as income. Stationary/Secretary expense was over budgeted amount due to an extra mailing re dues billing. Expense lines for Kin Sales/Tributes/Pins and District Council Shirts/Badges were greater than budgeted due to increase of item costs.

With respect to funds in reserve:

\$500.00 was applied for and granted to the Stevensville Kinettes from the Membership Expansion fund. These funds were then replenished from the operating surplus as per our house rules.

\$107.30 representing **partial** payment of first year dues from the Wingham Kin Club were collected and moved into the Charter Expansion Fund as per our house rules.

The NVP Trust Fund remained unchanged as both of our fines pots were voted to go to other areas of need.

We would ask that the membership accept this financial statement and note that our end result is \$11,553.86 operating surplus.

Governors		Co-Ordinator & Awards	Secretary	Membership Director
Monika McKean 705-888-3800 mmckean@rogers.com	Bill Harris 905-772-5778 10ddgm11@gmail.com	Lisa Burechails 519-599-5878 kinlisawb@outlook.com	Wendy Rolfe 905-516-9847 wendy.rolfe@mohawkcollege.ca	Karen Coutts 519-393-6261 membership@district1kin.ca
Cystic Fibrosis & Service Director		Communications & Credentials	Treasurer	Webmaster/Risk Manager
Dustyn Pumfrey 519-683-2004 lumberjackpet@bellnet.ca		Terri Iredale 519-949-0630 ters@sympatico.ca	Barb McArthur 705-444-1720 bamcarthur@rogers.com	Russ Jackman 519-782-7877 kinruss@internetadvisor.ca

DISTRICT ONE BTTF PD FINANCIAL STATEMENT 2016-2017

	BTTF Budget 15-16	BTTF Actual 2015-16	BTTF PD Budget 16-17	BTTF PD Actual 2016-17
REVENUE:				
1 Advance from surplus to Vice for startup	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
2 Vice Governor transfer in				
3 Member Dues	\$ 49,771.80	\$ 48,743.00	\$ 54,212.15	\$ 53,657.85
4 House Rules	\$ 612.00	\$ 490.00	\$ 485.00	\$ 475.00
5 Convention assessment	\$ 10,200.00	\$ 9,600.00	\$ 9,700.00	\$ 9,500.00
6 Kinship 1 and Web Ads	\$ 500.00	\$ 275.00	\$ 275.00	\$ 175.00
7 Interest	\$ 400.00		\$ 600.00	\$ 500.00
8 Fines: Spring Convention	\$ 150.00	\$ 500.00	\$ 150.00	\$ 360.00
9 FLC	\$ 150.00	\$ 375.00	\$ 150.00	\$ 200.00
10 Club Leadership Seminar	\$ 500.00	\$ 620.00	\$ -	\$ -
11 District Leadership Seminar - HQ Allotment etc	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00
12 DLS Facilitator reimbursement from HQ	\$ 350.00	\$ 258.88	\$ 350.00	\$ 251.88
13 Miscellaneous		\$ 1,535.66		\$ 124.20
14 From Surplus - Unpaid Governors to Nat'l				
Total Revenue	\$ 69,833.80	\$ 69,597.54	\$ 73,122.15	\$ 72,443.93

DISBURSEMENTS:

District 1 Operations

1 DLS / Preterm Meeting	\$ 4,151.72	\$ 3,735.97	\$ 4,138.32	\$ 3,554.01
2 Club Leadership Seminar	\$ 3,204.60	\$ 2,769.86	\$ 475.00	\$ 330.00
3 January Midterm Meeting	\$ 3,284.80	\$ 2,791.80	\$ 4,101.02	\$ 3,503.71
4 House Rules	\$ 350.00	\$ 197.75	\$ 485.00	\$ 254.25
5 District Planner	\$ 450.00	\$ 63.56	\$ 100.00	\$ -
6 Zone Conference entry fees	\$ 225.00	\$ 30.00	\$ 225.00	\$ 55.00
7 Membership Programmes	\$ 500.00	\$ 20.00	\$ 500.00	\$ 500.00
Sub-Total	\$ 12,166.12	\$ 9,608.94	\$ 10,024.34	\$ 8,196.97

Allotments / Assessments / Honorariums

1 Convention Assessments	\$ 10,200.00	\$ 9,600.00	\$ 9,700.00	\$ 9,500.00
2 Vice Governor Team Allotment	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
3 Deputy Governor Allotment	\$ 4,350.00	\$ 3,600.00	\$ 4,100.00	\$ 3,900.00
4 Governors Honorarium	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Sub-Total	\$ 19,550.00	\$ 18,200.00	\$ 18,800.00	\$ 18,400.00

Mileage

1 Mileage Executive	\$ 3,831.00	\$ 2,420.41	\$ 4,998.00	\$ 2,877.00
2 Mileage Deputy Governors	\$ 5,598.56	\$ 4,421.82	\$ 7,081.20	\$ 4,404.00
3 Mileage DMD for Membership Only	\$ 1,000.00	\$ 439.92	\$ 1,000.00	\$ 456.90
4 Mileage Governors / Exec Travels ie ZC's / Other	\$ 1,000.00	\$ 2,179.62	\$ 1,500.00	\$ 2,205.45
5 National President Tour				
Sub-Total	\$ 11,429.56	\$ 9,461.77	\$ 14,579.20	\$ 9,943.35

Conventions - Operations only

1 FLC	\$ 7,647.36	\$ 5,729.94	\$ 7,711.22	\$ 7,053.85
2 Spring Convention	\$ 7,647.36	\$ 6,789.59	\$ 7,794.00	\$ 6,829.57
3 National Conventions - Outgoing Governors		\$ 1,521.07	\$ 3,764.00	\$ -
Sub-Total	\$ 15,294.72	\$ 14,040.60	\$ 19,269.22	\$ 13,883.42

Kinship One / Communications

1 Publications	\$ 500.00	\$ 263.29	\$ 500.00	\$ 256.28
2 Postage (moved to overall postage as it doesn't go alone)		\$ 96.05		
3 Website Host	\$ 150.00	\$ 178.97	\$ 200.00	\$ 182.36
Sub-Total	\$ 650.00	\$ 538.31	\$ 700.00	\$ 438.64

General Administration

1 Stationary/Secretary	\$	400.00	\$	182.55	\$	400.00	\$	555.90
2 District Laptop Purchase								
3 Video Conference								
4 Postage	\$	900.00	\$	347.57	\$	900.00	\$	780.83
5 Telephone	\$	50.00	\$	-	\$	50.00	\$	-
6 Kin Sales/Tributes/Pins	\$	1,000.00	\$	1,014.16	\$	1,000.00	\$	1,245.43
7 Dist. Council Shirts/Badges	\$	800.00	\$	878.23	\$	1,000.00	\$	1,264.46
8 Awards	\$	750.00	\$	810.65	\$	750.00	\$	395.79
9 Professional financial fee	\$	150.00	\$	-	\$	150.00	\$	-
10 Return of Advance to Surplus	\$	5,000.00	\$	5,000.00	\$	5,000.00	\$	5,000.00
11 Fines: NVP Fund	\$	150.00	\$	-	\$	150.00	\$	-
12 Fines: other	\$	150.00	\$	875.00	\$	150.00	\$	684.20
13 Charter Fund	\$	1,193.40	\$	1,193.40	\$	-	\$	-
14 Misc. Expenses				1,470.05				-
15 Service / Bank charges	\$	200.00	\$	72.48	\$	200.00	\$	101.08
Sub-Total	\$	10,743.40	\$	11,844.09	\$	9,750.00	\$	10,027.69

TOTAL DISBURSEMENTS:	\$	69,833.80	\$	63,693.71	\$	73,122.76	\$	60,890.07
TOTAL PROFIT / LOSS (Profit to Operating Surplus):	\$	-	\$	5,903.83	\$	(0.61)	\$	11,553.86

SURPLUS / TRUST ACCOUNTS:

	Actuals @ 040616	Actual 15-16	Budget 16-17	Actual 16-17
Operating Surplus				
Open Balance	\$ 48,429.00	\$ 48,429.00	\$ 52,929.00	\$ 47,929.00
Ins. Premiums				
Advance to Incoming Team		\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)
Return of Advance	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
2014-2015 Transfer Adjustment				\$ (953.42)
2015-2016 Transfer to Membership Fund	\$ (500.00)	\$ (500.00)		
2015-2016 Budget Surplus				\$ 5,903.83
2016-2017 Transfer to Membership Fund				\$ (500.00)
Year End Balance	\$ 52,929.00	\$ 47,929.00	\$ 52,929.00	\$ 52,379.41

Membership Expansion Fund

Open Balance	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Transfers from Operating Surplus per House Rules	\$ 500.00	\$ 500.00		\$ 500.00
Granted Applications	\$ (500.00)	\$ (500.00)		\$ (500.00)
Close Balance	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00

Charter Expansion Fund

Open Balance	\$ 5,601.77	\$ 5,601.77	\$ 6,295.17	\$ 6,295.17
Granted Applications	\$ (500.00)	\$ (500.00)		
Wingham Kin 2016-2017				\$ 107.30
Drayton Kinette Dues (042414)	\$ 596.70	\$ 596.70		
Fonthill Kinette Dues (092414)	\$ 596.70	\$ 596.70		
Closing Balance	\$ 6,295.17	\$ 6,295.17	\$ 6,295.17	\$ 6,402.47

NVP Trust Fund

Open Balance	\$ 3,054.50	\$ 3,054.50	\$ 3,054.50	\$ 3,054.50
Fines			\$ 150.00	
Closing Balance	\$ 3,054.50	\$ 3,054.50	\$ 3,204.50	\$ 3,054.50

SURPLUS / TRUST ACCOUNTS SUMMARY

Operating Surplus Funds	\$ 52,929.00	\$ 47,929.00	\$ 52,929.00	\$ 52,379.41
Membership Funds	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Charter Funds	\$ 6,295.17	\$ 6,295.17	\$ 6,295.17	\$ 6,402.47
NVP trust Fund	\$ 3,054.50	\$ 3,054.50	\$ 3,204.50	\$ 3,054.50
Total Turnover	\$ 67,278.67	\$ 62,278.67	\$ 67,428.67	\$ 66,836.38

NET TURNOVER:	\$ 67,278.67	\$ 68,182.50	\$	\$ 78,390.24
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OUTSTANDING ISSUES:		06-28-17 Cheque to BotB team	\$ 64,500.00
** Wingham dues Outstanding stopped cheque	\$ 212.30	Balance Owing:	\$ 13,890.24

REVIEWED BY: Janet Currie PAST KINETTE # DISTRICT TREASURER

DATE: SEPTEMBER 21, 2017