



Kin Canada
Kinsmen • Kinettes • Kin
District 1



TO THE MEMBERSHIP:

DISTRICT ONE APPROVED BUDGET 2019- 2020

Please see the attached revision to the District One Budget as was directed by the floor at Spring Convention 2019.

As per the wishes of the delegates in attendance, the dues increase has been removed from the budget and we have revised to show the deficit amount that could be incurred this year. That amount totals \$9363.25 as shown on the bottom of page 3.

We have also included a 'revealed' description of the Operating Surplus (unrestricted) and three restricted surplus accounts for your review. We would like to encourage members of District One to become more familiar with what comprises the making of the operating budget and as well, where the funds come from and are utilized in the Surplus section of our District financials. Please feel free to contact Team WAO if you would like more information. This is the memberships' money, and our District House Rules do dictate where and how a large portion of this is controlled (Article 15, Trust Funds), so we will endeavour this year to assist in that learning process so that everyone is able to read a financial report with knowledge.

DISTRICT ONE BUDGET 2019-2020

		WAO Budget 19-20	WAO Actual 19-20
REVENUE:			
1	Advance from surplus to Vice for startup	\$ 5,000.00	\$ -
2	Vice Governor transfer in		
3	Member Dues	\$ 48,419.40	\$ -
4	House Rules	\$ 435.00	\$ -
5	Convention assessment	\$ 8,700.00	\$ -
6	Kinship 1 and Web Ads	\$ -	\$ -
7	Interest	\$ 250.00	\$ -
8	Fines: Spring Convention	\$ 150.00	\$ -
9	FLC	\$ 150.00	\$ -
10	Club Leadership Seminar	\$ -	\$ -
11	District Leadership Seminar - HQ Allotment etc	\$ 2,200.00	\$ -
12	DLS Facilitator reimbursement from HQ	\$ 293.03	\$ -
13	Miscellaneous		\$ -
14	From Surplus - Unpaid Governors to Nat'l		
Total Revenue		\$ 65,597.43	\$ -

DISBURSEMENTS:

District 1 Operations

1	DLS / Preterm Meeting	\$ 4,771.10	\$ -
2	Club Leadership Seminar	\$ 560.00	\$ -
3	January Midterm Meeting	\$ 4,762.88	\$ -
	DLS Preterm Leadership S. Seminar September Council Executive Expenses	\$ -	\$ -
4	House Rules	\$ 435.00	\$ -
5	District Planner	\$ -	\$ -
6	Risk Management incentive	\$ 200.00	\$ -
7	Zone Conference entry fees	\$ 150.00	\$ -
8	Membership Programmes	\$ 1,000.00	\$ -
Sub-Total		\$ 11,878.98	\$ -

Allotments / Assessments / Honorariums

1	Convention Assessments	\$ 8,700.00	\$ -
2	Vice Governor Team Allotment	\$ 3,000.00	\$ -
3	Deputy Governor Allotment	\$ 3,700.00	\$ -
4	Governors Honorarium	\$ 2,000.00	\$ -
Sub-Total		\$ 17,400.00	\$ -

DISTRICT ONE BUDGET 2019-2020

Mileage

1	Mileage Executive	\$	6,338.50	\$	-
2	Mileage Deputy Governors	\$	5,418.35	\$	-
3	Mileage Club Suport Director	\$	1,250.00	\$	-
4	Mileage Governors / Exec Travels ie ZC's / Other	\$	2,000.00	\$	-
5	National President Tour	\$	-	\$	-
Sub-Total		\$	15,006.85	\$	-

Conventions - Operations only

1	FLC	\$	8,140.00	\$	-
2	Spring Convention	\$	8,140.00	\$	-
3	National Conventions - Outgoing Governors	\$	2,494.85	\$	-
Sub-Total		\$	18,774.85	\$	-

Kinship One / Communications

1	Publications	\$	-	\$	-
2	Postage (moved to overall postage as it doesn't go al	\$	-	\$	-
3	Website Host	\$	300.00	\$	-
Sub-Total		\$	300.00	\$	-

General Administration

1	Stationary/Secretary	\$	500.00	\$	-
2	Technology/Software/Video Conference	\$	1,500.00	\$	-
3	Postage	\$	750.00	\$	-
4	Telephone	\$	-	\$	-
5	Kin Sales/Tributes/Pins	\$	1,500.00	\$	-
6	Dist. Council Shirts/Badges	\$	1,500.00	\$	-
7	Awards	\$	450.00	\$	-
8	Professional financial fee			\$	-
9	Return of Advance to Surplus	\$	5,000.00	\$	-
10	Fines: NVP Fund	\$	150.00	\$	-
11	Fines: other	\$	150.00	\$	-
12	Charter Fund	\$	-	\$	-
13	Misc. Expenses			\$	-
14	Service / Bank charges	\$	100.00	\$	-
Sub-Total		\$	11,600.00	\$	-

TOTAL DISBURSEMENTS:	\$	74,960.68	\$	-
TOTAL PROFIT / LOSS (Profit to Operating Surplus):	\$	(9,363.25)	\$	-

DISTRICT ONE BUDGET 2019-2020

SURPLUS / TRUST ACCOUNTS:

Budget 19-20

Actual 19 - 20

Operating Surplus

Open Balance	\$	73,589.40	\$	-
Ins. Premiums				
Advance to Incoming Team	\$	(5,000.00)	\$	(5,000.00)
Return of Advance	\$	5,000.00	\$	5,000.00
Surplus to fund 2 Gov's to National				
2013-2014 Miscellaneous				
2014-2015 Transfer Adjustment				
2012-2013 Convention Surplus				
2011-2012 Budget Surplus				
2012-2013 Budget Surplus				
2013-2014 Budget Surplus				
2015-2016 Budget Surplus				
2016-2017 Budget Surplus				
2017-2018 Budget Surplus				
Proposed deficit from 2018-19***	\$	(8,098.96)		
Proposed deficit from 2019-20***	\$	(9,363.25)		
2015-2016 Transfer to Membership Fund				
2016-2017 Transfer to Membership Fund				
2017-2018 Transfer to Membership Fund				
2019-2020 Transfer to Membership Fund	\$	(3,000.00)		
Year End Balance	\$	53,127.19	\$	-

Membership Expansion Fund

Open Balance	\$	5,000.00		
Transfers from Operating Surplus per House Rules	\$	3,000.00		
Granted Applications	\$	(3,000.00)		
Close Balance	\$	5,000.00	\$	-

Charter Expansion Fund

Open Balance	\$	6,295.17		
Granted Applications				
Woolwich Kin 2011-2012				
Miscellaneous 2013-2014				
Wingham Kin 2016-2017				
Flesherton Kinettes 2014-2015				
St. Thomas Kinettes 2014-2015				
Saugeen Shores Kin Dues (022614) 2014-2015				
Drayton Kinettes Dues (042414)				
Fonthill Kinettes Dues (092414)				
Centre Wellington dues				
Closing Balance	\$	6,295.17	\$	-

NVP Trust Fund

Open Balance	\$	3,354.50		
Fines	\$	150.00		
Closing Balance	\$	3,504.50	\$	-

SURPLUS / TRUST ACCOUNTS SUMMARY

Operating Surplus Funds	\$	53,127.19	\$	-
Membership Funds	\$	5,000.00	\$	-
Charter Funds	\$	6,295.17	\$	-
NVP trust Fund	\$	3,504.50	\$	-
Total Turnover	\$	67,926.86	\$	-

NET TURNOVER:	\$	58,563.61	\$	-
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