



Kin Canada
Kinsmen • Kinettes • Kin
District 1

Here are a few notes and points of interest to accompany the District 1 Kin Financial Statement for 2018-2019, to be presented for approval at FLC.

Income notes:

- Interest income double budgeted
- District Dues – clubs folded after February 28th, 2018, one club did not pay their dues invoice
- Due to new Kinship One format, no ads were sold
- No funds were transferred from the surplus

Main sources of expense saving:

- No bank charges – thanks to St Thomas Kinsmen for using their membership with Libro
- Spring Convention costs – mileage was paid out with regular mileage cheques, rather than itemized for convention as was originally budgeted
- Mileage – executive & DGs typically carpooled
- DLS – thanks to Preston Kin club for free use of hall and Kin prices for meals
- Membership programs under budget
- Governor Dutch donated a great deal in addition to his time (total savings to district budget of close to \$2000)
 - All printing of District Planner
 - Discounted rate for printing house rules
 - Most of his mileage
 - All of his honorarium

Reserve fund information:

- \$750 in Membership Expansion fund were granted
- \$1712 was granted to NVP Terri to aid in campaign costs. \$300 from the Spring Convention fines pot were transferred to that account as per the house rules.
- \$1150 was accessed for FLC 2018 presenters, of the \$2000 allowed

Bottom Line:

Using funds from the surplus to balance the budget we presented in the spring of 2018 allowed us to keep dues the same as they've been in past several years.

Handling the funds of the district responsibly, and the generosity of executive members, allowed us to still come in under budget, only using 8% (\$630) of the surplus funds allowed (\$8,174.80).

Questions on this statement can be directed to Matt Sharpe at stthomassharpe@hotmail.com.

A welcoming and supportive network that's building leaders for our communities.

District 1 Kin

BUDGET VS. ACTUALS: TEAM OHANA 2018-2019

April 2018 - September 2019

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
Interest		400.00	-400.00
Interest - bank account	264.72		264.72
Investment interest	613.79		613.79
Total Interest	878.51	400.00	478.51
Other Types of Income			
District Leadership Seminar	2,200.00	2,550.00	-350.00
Fine Pots	577.05	300.00	277.05
Kinship One & Website Ad Sales		275.00	-275.00
Leadership Skills Seminar	330.00	900.00	-570.00
Total Other Types of Income	3,107.05	4,025.00	-917.95
Program Income			
Convention Assessments	8,800.00	9,400.00	-600.00
House Rules Assessment	445.00	470.00	-25.00
Membership Dues	52,614.15	53,453.10	-838.95
Total Program Income	61,859.15	63,323.10	-1,463.95
Transfers In			
Surplus Advance	629.25	8,174.80	-7,545.55
Vice Governor Account	5,000.00	5,000.00	0.00
Total Transfers In	5,629.25	13,174.80	-7,545.55
Total Income	\$71,473.96	\$80,922.90	\$ -9,448.94
GROSS PROFIT	\$71,473.96	\$80,922.90	\$ -9,448.94
Expenses			
Communication (KS1 & Website)			
Website Hosting	271.20	300.00	-28.80
Total Communication (KS1 & Website)	271.20	300.00	-28.80
Conventions			
Fall Leadership Conference	7,989.33	7,615.59	373.74
National Convention (Governor)	3,715.54	3,450.00	265.54
Spring Convention	7,976.14	9,027.20	-1,051.06
Total Conventions	19,681.01	20,092.79	-411.78
Disbursements			
Convention Assessment	8,800.00	9,400.00	-600.00
Fine Pot Donation	577.05	300.00	277.05
Total Disbursements	9,377.05	9,700.00	-322.95
District Operations			
Deputy Governor Allotments	3,475.00	4,150.00	-675.00
District Membership Director	854.40	1,750.00	-895.60
District Planner		350.00	-350.00
Executive / Council Meetings	9,126.83	10,208.87	-1,082.04
Leadership Skills Seminar	627.15	947.50	-320.35
Total Executive / Council Meetings	9,753.98	11,156.37	-1,402.39
Governor's Honorarium	1,000.00	2,000.00	-1,000.00
Membership Programs	119.96	1,000.00	-880.04
Mileage - Deputy Governors	4,140.85	4,943.85	-803.00

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Mileage - Executive	3,633.79	4,138.45	-504.66
Mileage - Governor Travel	2,032.00	1,750.00	282.00
Total Mileage - Executive	5,665.79	5,888.45	-222.66
Vice Governor's Team	3,000.00	3,000.00	0.00
Total District Operations	28,009.98	34,238.67	-6,228.69
General Administration			
Awards	617.42	750.00	-132.58
Bank Service Charges		100.00	-100.00
Council shirts/badges	1,276.96	1,200.00	76.96
House Rules	180.78	470.00	-289.22
Kin Sales / Tributes	1,027.83	1,400.00	-372.17
Postage	439.86	900.00	-460.14
Professional Fees	565.00	300.00	265.00
Stationary/Secretaria/Printing	216.64	450.00	-233.36
Telephone		50.00	-50.00
Total General Administration	4,324.49	5,620.00	-1,295.51
Other Operations			
District Leadership Seminar	4,794.00	5,695.60	-901.60
Zone Conference Expense	15.00	200.00	-185.00
Total Other Operations	4,809.00	5,895.60	-1,086.60
Transfers Out			
Advance to VG team from Surplus	5,000.00	5,000.00	0.00
Total Transfers Out	5,000.00	5,000.00	0.00
Total Expenses	\$71,472.73	\$80,847.06	\$ -9,374.33
NET OPERATING INCOME	\$1.23	\$75.84	\$ -74.61
Other Income			
Surplus			
Charter Expansion Fund		6,295.17	-6,295.17
FLC Education	-1,150.00	2,000.00	-3,150.00
Membership Expansion Fund	-750.00	5,000.00	-5,750.00
NVP Trust Fund	-1,412.00	3,354.50	-4,766.50
Unrestricted Surplus	91,486.62	42,658.08	48,828.54
Total Surplus	88,174.62	59,307.75	28,866.87
Total Other Income	\$88,174.62	\$59,307.75	\$28,866.87
NET OTHER INCOME	\$88,174.62	\$59,307.75	\$28,866.87
NET INCOME	\$88,175.85	\$59,383.59	\$28,792.26

Signature: _____

Reviewed by Ken Gallager, Simcoe Kinsmen

Date: October 12th, 2019