

PROPOSED 2022-2023 DISTRICT BUDGET

Feb 28th Membership Stats

DUES AMOUNT:	\$	38.95
CLUBS:		80
MEMBERSHIP:		1,044

REVENUE:

		Karen/Dutch Budget 18-19	Karen/Dutch Actuals 18-19	TKC Budget 2021-22	VIBE Budget 22/23
1	Advance from surplus to Vice for startup	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
2	Vice Governor transfer in				
3	Member Dues	\$ 53,453.10	\$ 52,614.15	\$ 22,380.00	\$ 40,663.80
4	House Rules	\$ 470.00	\$ 445.00		\$ 400.00
5	Convention assessment	\$ 9,400.00	\$ 8,800.00		\$ 8,000.00
6	Kinship 1 and Web Ads	\$ 275.00			\$ 250.00
7	Interest (investment & bank)	\$ 400.00	\$ 878.51		\$ 400.00
8	Fines: Spring Convention	\$ 150.00	\$ 300.00	\$ 200.00	\$ 150.00
9	FLC	\$ 150.00	\$ 277.05	\$ 200.00	\$ 150.00
10	Club Leadership Seminar	\$ 900.00	\$ 330.00		\$ 420.00
11	District Leadership Seminar - HQ Allotment etc	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00
12	DLS Facilitator reimbursement from HQ	\$ 350.00		\$ 300.00	\$ 350.00
13	Miscellaneous				\$ -
14	From surplus		\$ 629.25	\$ 22,324.05	\$ 20,844.38
	Total Revenue	\$ 72,748.10	\$ 71,473.96	\$ 52,604.05	\$ 78,828.18

\$5 per club as per house rules
\$100 per club as per house rules

DISBURSEMENTS:

District 1 Operations

1	Council meetings				
	DLS	\$ 5,514.00	\$ 5,184.00		\$ 3,476.70
	Preterm	\$ 500.00	\$ 286.00	\$ 500.00	\$ 328.90
	September Council	\$ 4,615.48	\$ 3,699.63		\$ 4,600.00
	January Midterm Meeting	\$ 5,093.39	\$ 4,751.20	\$ 5,000.00	\$ 5,146.25
	Executive Expenses				\$ -
2	House Rules	\$ 470.00	\$ 180.78		\$ 200.00
3	District Planner	\$ 350.00			\$ 200.00
4	Club Leadership Seminar	\$ 947.50	\$ 627.15	\$ 500.00	\$ 750.00
5	Zone Conference entry fees	\$ 200.00	\$ 15.00	\$ 200.00	\$ -
6	Membership Programmes	\$ 1,000.00	\$ 119.96	\$ 500.00	\$ -
	Sub-Total	\$ 18,690.37	\$ 14,863.72	\$ 6,700.00	\$ 14,701.85

Allotments / Assessments / Honorariums

1	Convention Assessments	\$ 9,400.00	\$ 8,800.00		\$ 8,000.00
2	Vice Governor Team Allotment	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
3	Deputy Governor Allotment	\$ 4,150.00	\$ 3,475.00	\$ 3,500.00	\$ 4,150.00
4	Governors Honorarium	\$ 2,000.00	\$ 1,000.00	\$ 2,000.00	\$ 2,000.00
	Sub-Total	\$ 18,550.00	\$ 16,275.00	\$ 8,500.00	\$ 17,150.00

Mileage

1	Mileage Executive	\$ 3,758.00	\$ 3,633.79	\$ 3,000.00	\$ 5,818.72
2	Mileage Deputy Governors	\$ 3,409.60	\$ 4,140.85	\$ 3,500.00	\$ 5,084.72
3	Mileage DMD for Membership Only	\$ 1,750.00	\$ 854.40	\$ 1,250.00	\$ 2,200.00
4	Mileage Governors / Exec Travels ie ZC's / Other	\$ 1,750.00	\$ 2,032.00	\$ 1,000.00	\$ 2,000.00
5	National President Tour	\$ -	\$ -	\$ -	\$ -
	Sub-Total	\$ 10,667.60	\$ 10,661.04	\$ 8,750.00	\$ 15,103.44

Increase mileage to \$0.40 per km

Conventions - Operations only

1	FLC	\$ 7,615.59	\$ 7,989.33	\$ 8,000.00	\$ 7,948.50
2	Spring Convention	\$ 9,434.00	\$ 7,976.14	\$ 8,000.00	\$ 9,524.40
3	National Conventions - Outgoing Governors	\$ 3,450.00	\$ 3,715.54	\$ 2,000.00	\$ 4,000.00
	Sub-Total	\$ 20,499.59	\$ 19,681.01	\$ 18,000.00	\$ 21,472.90

Kinship One / Communications

1	Publications	\$ -	\$ -	\$ -	\$ -
2	Website Host	\$ 300.00	\$ 271.20	\$ 300.00	\$ 400.00
	Sub-Total	\$ 300.00	\$ 271.20	\$ 300.00	\$ 400.00

General Administration

1	Stationary/Secretary	\$ 450.00	\$ 216.64	\$ 250.00	\$ 250.00
2	Technology/Software	\$ 300.00		\$ 500.00	\$ 350.00
3	Postage	\$ 900.00	\$ 439.86	\$ 100.00	\$ 500.00
4	Kin Sales/Tributes/Pins	\$ 1,400.00	\$ 1,027.83	\$ 1,500.00	\$ 1,200.00
5	Dist. Council Shirts/Badges	\$ 1,200.00	\$ 1,276.96	\$ 1,750.00	\$ 1,600.00
6	Awards	\$ 750.00	\$ 617.42	\$ 500.00	\$ 750.00
7	Professional financial fee		\$ 565.00	\$ 150.00	\$ -
8	Return of Advance to Surplus	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
9	Fines: other	\$ 150.00	\$ 277.05		\$ 150.00
10	Fines: NVP Fund	\$ 150.00	\$ 300.00	\$ 300.00	\$ 150.00
11	Charter Fund	\$ -	\$ -	\$ -	\$ -

Quickbooks + Zoom

If resolutions pass, will be removing 6 awards from the costs

12	Misc. Expenses	\$	-		\$	-	
13	Service / Bank charges	\$	100.00	\$	100.00	\$	50.00
	Sub-Total	\$	10,450.00	\$	9,720.76	\$	10,150.00

set up fee that will be reimbursed when account closes

TOTAL DISBURSEMENTS:	\$	79,157.56	\$	71,472.73	\$	52,400.00	\$	78,828.19
TOTAL PROFIT / LOSS (Profit to Operating Surplus)	\$	(6,409.46)	\$	1.23	\$	204.05	\$	(0.00)

SURPLUS / TRUST ACCOUNTS:

Budget 18-19 Actuals 18-19 Budget 22/23

Operating Surplus

Open Balance	\$	53,832.88	\$	77,136.95	\$	70,327.77	\$	48,003.72	<i>estimated based on district approved financial statements and budgets</i>
Ins. Premiums/Proposed 2018 Defecit	\$	(8,174.80)							
Advance to Incoming Team	\$	(5,000.00)							
Return of Advance	\$	5,000.00							
Surplus to fund 2 Gov's to National FLC Education			\$	(1,150.00)					

Approved by District to balance the budget **\$ (20,844.38)**

2011-2012 Budget Surplus								
2012-2013 Convention Surplus								
2012-2013 Budget Surplus								
2013-2014 Miscellaneous								
2013-2014 Budget Surplus								
2014-2015 Transfer Adjustment								
2015-2016 Transfer to Membership Fund	\$	(3,000.00)						
2015-2016 Budget Surplus								
2016-2017 Transfer to Membership Fund								
Year End Balance	\$	42,658.08	\$	75,986.95	\$	70,327.77	\$	27,159.34

Membership Expansion Fund

Open Balance	\$	5,000.00	\$	5,000.00	\$	5,000.00	\$	5,000.00
Transfers from Operating Surplus per House Rules	\$	3,000.00						
Granted Applications	\$	(3,000.00)	\$	(750.00)				
Close Balance	\$	5,000.00	\$	4,250.00	\$	5,000.00	\$	5,000.00

Charter Expansion Fund

Open Balance	\$	6,295.17			\$	6,402.47	\$	6,402.47
Granted Applications								
Woolwich Kin 2011-2012								
Miscellaneous 2013-2014								
Flesherton Kinettes 2014-2015								
St. Thomas Kinettes 2014-2015								
Saugeen Shores Kin Dues (022614) 2014-2015								
Drayton Kinette Dues (042414)								
Fonthill Kinette Dues (092414)								
Centre Wellington dues								
Wingham Kin 2016-2017								
Closing Balance	\$	6,295.17	\$	6,295.17	\$	6,402.47	\$	6,402.47

NVP Trust Fund

Open Balance	\$	3,204.50	\$	3,054.50	\$	2,012.00	\$	2,012.00
Fines	\$	150.00	\$	300.00				
Transfer to NVP candidate			\$	(1,712.00)				
Closing Balance	\$	3,354.50	\$	1,642.50	\$	2,012.00	\$	2,012.00

SURPLUS / TRUST ACCOUNTS SUMMARY

Operating Surplus Funds	\$	42,658.08	\$	75,986.95	\$	70,327.77	\$	27,159.34
Membership Funds	\$	5,000.00	\$	4,250.00	\$	5,000.00	\$	5,000.00
Charter Funds	\$	6,295.17	\$	6,295.17	\$	6,402.47	\$	6,402.47
NVP trust Fund	\$	3,354.50	\$	1,642.50	\$	2,012.00	\$	2,012.00
Surplus from District Operations			\$	1.23	\$	204.05	\$	(0.00)
Total Turnover	\$	57,307.75	\$	88,175.85	\$	83,946.29	\$	40,573.81