

Hello D1

Below please see the final financial report for last year's team, Pump up Kin. We were approved to spend \$15,251.98 from the surplus, but did not. By hosting D1 Spring Convention ourselves, we earned \$2523.34, which you will see in the unpaid Convention Assessments. We also managed to spend \$3937.56 less than budgeted on spring convention, which added up to \$7669.31 less on conventions in total. They were all centrally located in the District, and National was just up the 401 in Kingston. We saved \$3792.66 in Council meetings by hosting DOLP and Preterm as in and out, 1-day events. Mileage always will come in under budget, as people can't make every event, so that was another \$1915.90 in savings. And our General Administration saved \$7645.90 in various ways. With GIC's paying a higher interest rate last year, we also managed to earn more interest than expected, adding \$1460 in income. Overall, some of these things (locations of Conventions & 4% GIC's) are beyond our control, so those savings won't be seen in the future, but it all adds up to not needing to take from the Surplus, by a significant amount. In the end, Pump up Kin is actually adding \$11,018.92 TO the surplus, which you will see in our annual Surplus tracking report, also attached. I also had the honor of Past Governor Karen, a quick books professional, review the books, which are reported to you. As usual, as the report prints, the last few lines from "Other expenses" down, are to be ignored, as the NVP Trust Fund is part of the surplus, but always shows on the annual report. We did payout to the successful NVP Candidate, Debbie Flagg, and our spring fines pot went back into that fund to build it up for the next D1 NVP Candidate, whomever that may be. Our Net Operating Income is the true last line of the report. If you have any questions, I will be at FLC, and happy to review any line with you. Thank you D1, for trusting me to be your treasurer for two teams in a row, and 3 times in the last 7 years. I leave you in the capable hands of Mike Westover, as I move on to the district role of Vice Governor, which I am honored to be able to continue serving the district.

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